

## **ACHARYA NAGARJUNA UNIVERSITY - UG SYLLABUS**

**Group:** B.Com

**Subject:** Cost Accounting

**Year:** III

**Sem:** V

### **Unit-I:**

**Introduction:** Distinguish between Financial Accounting, Cost Accounting and management accounting – Cost Concepts and Classification – Cost Centre and Cost Unit – Preparation of Cost Sheet. (Including problems)

### **Unit-II:**

**Elements of Cost: Materials:** Material control – ABC Analysis – Methods of pricing issues – FIFO, LIFO, Weighted average, Base stock methods. (Including problems).

### **Unit-III:**

**Labour:** Labour: Control of labour costs – time keeping and time booking – Idle time – Methods of remuneration – labour incentives schemes. (Including problems)

### **Unit-IV:**

**Overheads:** Overheads: Allocation and appointment of overheads. (Including problems)

### **Unit -V:**

**Methods of Costing:** Contract Costing (Including problems).

### **References:**

1. S.P. Jain and K.L. Narang – Advanced Cost Accounting, Kalyani Publishers, Ludhiana.
2. M.N. Aurora – A test book of Cost Accounting, Vikas Publishing House Pvt. Ltd.
3. S.P. Iyengar - Cost Accounting, Sultan Chand & Sons.
4. Nigam & Sharma - Cost Accounting Principles and Applications, S. Chand & Sons.